



November 7, 2012

## **Audiovox Adds Steve Witt as VP of Mobile Audio and Advanced Accessories**

### **Automotive Electronics Pro will head up Jensen, OE Radio, OE Integration and Collision Avoidance Product Groups**

HAUPPAUGE, N.Y., Nov. 7, 2012 /PRNewswire/ -- Audiovox Electronics Corp., a wholly-owned subsidiary of Audiovox Corporation (NASDAQ: VOXX), today announced the addition of Stephen Witt, a well-known mobile electronics executive to its Mobile Electronics group. Mr. Witt joins the company in a newly created position of Vice President of Mobile Audio and Advanced Accessories.

"The Mobile Electronics category is, and will continue to be very challenging. As an industry leader we have always been committed to employing the best and brightest, and I am very excited to welcome Steve as a key member of the AEC team," said Tom Malone, president of Audiovox Electronics Corp. "Steve is a well-respected industry veteran with over 27 years of product and marketing management for Alpine. He has also been an active participant in the Consumer Electronics Association for 18 years and more specifically in leadership roles with the Automotive Electronics Division Board for 17 years."

Mr. Witt's responsibilities will include but not be limited to increasing our market share in the retail car audio space with our Jensen brand and the expansion of the O.E. radio category in the expeditor channels where the company has shown considerable growth over the past few years.

In addition, Mr. Witt is expected to accelerate the development of the company's advanced vehicle accessories group including Integration Solutions, Driver Assistance and Safety Systems. The company believes that this segment of advanced technology implementations offers exciting opportunities for growth, as more and more consumers look to add safety systems and have seamless portable device integration in their vehicles. Mr. Witt is uniquely qualified to lead this program given his focus on consumer technology adoption and life long commitment to automotive electronics for automakers and the aftermarket.

Mr. Witt comes to Audiovox through a transition from his role as EVP at DICE Electronics LLC, where he led the aftermarket and automaker business development of connectivity solutions. DICE Electronics continues to innovate and engineer new products under the exclusive sales and distribution agreement with Audiovox Electronics.

Malone concluded, "Adding a professional of Steve's stature confirms our commitment to the Mobile Electronics Category, which has been at the core of our company's existence since the early days of car stereo. We plan to maintain our leadership in these product categories and believe the addition of Steve Witt will help us get there."

#### **About Audiovox Electronics Corporation (AEC):**

Audiovox Electronics Corporation (AEC) is a wholly owned subsidiary of [VOXX International Corporation](http://www.voxxi.com) (NASDAQ:VOXX), a leading, global supplier of mobile and consumer electronics products. The Company holds number one market share in rear seat entertainment as well as remote start systems. AEC is also a recognized leader in the marketing of automotive entertainment, Location Based Services (LBS), rear observation systems, and vehicle security. Its' extensive distribution network includes power retailers and 12-volt specialists as well as nearly all of the major [vehicle manufacturers \("OEMs"\)](#), both domestically and abroad.

Audiovox Electronics possesses a strong brand portfolio and its products ranks among the top ten in almost every category in which they sell. Primary brands include [Audiovox®](#), [Invision®](#), [Jensen®](#), [Omega®](#), [Advent®](#), [Code Alarm®](#), [Prestige®](#) and [Excalibur®](#).

Headquartered in Hauppauge, NY, Audiovox Electronics has a manufacturing facility in the United States, and a robust international footprint with offices in Europe, Canada, Mexico and Venezuela. For additional information, please visit our Web site at [www.audiovoxproducts.com](http://www.audiovoxproducts.com).

#### **About VOXX International Corporation:**

VOXX International Corporation (NASDAQ: VOXX). The Company that began as Audiovox over 45 years ago has morphed into a worldwide leader in many automotive and consumer electronics and accessories categories, and now into premium high-end audio. The Company's brands hold leading market positions across a wide-spectrum of consumer and automotive segments.

Today, VOXX International is a global company ... with an extensive distribution network that includes some of the world's Fortune 500 companies and an international footprint in Europe, Asia, Mexico and South America, and a growing brand portfolio, which is now comprised of over 30 trusted brands including Audiovox®, Klipsch®, RCA®, Invision®, Code Alarm®, Jensen®, Acoustic Research®, Jamo®, Energy®, Mac Audio®, Magnat®, Heco®, Schwaiger®, and Oehlbach®, among others. The Company continues to drive innovation throughout all of its subsidiaries, and maintains its commitment to exceeding the needs of the consumers it serves. For additional information, please visit our Web site at [www.voxxintl.com](http://www.voxxintl.com).

**Safe Harbor Statement:**

*Except for historical information contained herein, statements made in this release that would constitute forward-looking statements may involve certain risks and uncertainties. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statement. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements. The factors include, but are not limited to risks that may result from changes in the Company's business operations; our ability to keep pace with technological advances; significant competition in the mobile and consumer electronics businesses as well as the accessories business; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; the possibility that the review of our prior filings by the SEC may result in changes to our financial statements; and the possibility that stockholders or regulatory authorities may initiate proceedings against VOXX International Corporation and/or our officers and directors as a result of any restatements. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form 10-K for the fiscal year ended February 28, 2011.*

**Audiovox Contacts:**

Jeremy Stoehr

Phone: 1-631-436-6371

Email: [jstoehr@audiovox.com](mailto:jstoehr@audiovox.com)

Mary Kate Joyce, Marina Maher Communications

Phone: 1-212-485-6865

Email: [mkjoyce@mahercomm.com](mailto:mkjoyce@mahercomm.com)

SOURCE VOXX International