



## VOXX International Files Form 12b-25 with the Securities and Exchange Commission

01/10/25

ORLANDO, Fla., Jan. 10, 2025 /PRNewswire/ -- VOXX International Corporation (NASDAQ: VOXX), a leading manufacturer and distributor of automotive and consumer technologies for the global markets, along with strategic joint ventures including biometrics, today announced it has filed a Form 12b-25 with the U.S. Securities and Exchange Commission ("SEC"), as the Company will be late in filing its Quarterly Report on Form 10-Q for the quarter ended November 30, 2024 (the "Form 10-Q"). The delay is principally caused by the Company's determination that it is necessary to test its goodwill, other intangible assets, and other long-lived assets for impairment as a result of the Company's previously announced entry into the Agreement and Plan of Merger ("Merger Agreement") with Gentex Corporation ("Gentex") on December 17, 2024, in connection with its triggering events review, and the time necessary to complete the impairment analysis.



### About VOXX International Corporation

VOXX International Corporation (NASDAQ: VOXX) has grown into a worldwide leader in the Automotive Electronics and Consumer Electronics industries. Over the past several decades, VOXX has built market-leading positions in in-vehicle entertainment and automotive security, as well as in a number of premium audio market segments, and more. VOXX is a global company, with an extensive distribution network that includes power retailers, mass merchandisers, 12-volt specialists and many of the world's leading automotive manufacturers. For additional information, please visit our website at [www.voxxintl.com](http://www.voxxintl.com).

### Safe Harbor Statement

*Except for historical information contained herein, statements made in this release constitute forward-looking statements and thus may involve certain risks and uncertainties. Forward looking statements in this release include the expected timing for the Form 10-Q and the preliminary results contained herein. All forward-looking statements made in this release are based on currently available information and the Company assumes no responsibility to update any such forward-looking statements. The following factors, among others, may cause actual results to differ materially from the results suggested in the forward-looking statements: potential changes to our preliminary results that could occur as the Company finalizes our internal review and our independent registered public accounting firm completes its review of such results; failure to complete the transaction with Gentex in a timely manner or at all; global supply shortages and logistics costs and delays; global economic trends; cybersecurity risks; risks that may result from changes in the Company's business operations; operational execution by our businesses; changes in law, regulation or policy that may affect our businesses, including the potential introduction of new tariffs; our ability to increase margins through implementation of operational improvements, restructuring and other cost reduction methods; our ability to keep pace with technological advances; significant competition in the automotive electronics, consumer electronics and biometrics businesses; our relationships with key suppliers and customers; quality and consumer acceptance of newly introduced products; market volatility; non-availability of product; excess inventory; price and product competition; new product introductions; foreign currency fluctuations; restrictive debt covenants and other risks described in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the fiscal year ended February 29, 2024, and other filings made by the Company from time to time with the SEC, as such descriptions may be updated or amended in any future reports we file with the SEC. Many of the foregoing risks and uncertainties are, and will be, exacerbated by the War in the Ukraine and any worsening of the global business and economic environment as a result.*

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